

**RESOLUTION  
TO ADOPT 2024 BUDGET, APPROPRIATE SUMS OF MONEY,  
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY  
MEADOWBROOK HEIGHTS METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MEADOWBROOK HEIGHTS METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024,

WHEREAS, the Board of Directors of the Meadowbrook Heights Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 16, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ 81,178; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$ -0-; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$ 225,942; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$ -0-; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$ -0-; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$ -0-; and

WHEREAS, the 2023 valuation for assessment for the District as certified by the County Assessor of County of Jefferson is \$ 3,494,854; and

WHEREAS, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MEADOWBROOK HEIGHTS METROPOLITAN DISTRICT OF JEFFERSON COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Meadowbrook Heights Metropolitan District for calendar year 2024.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2024 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2024 budget year, there is hereby levied a tax of 23.228 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2024 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the

following "Certification of Tax Levies," there is hereby levied a tax of 64.650 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2024 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2024 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2023, to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Jefferson County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2023 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

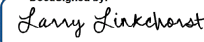
*[remainder of page intentionally left blank; signature page follows]*

ADOPTED this 16<sup>th</sup> day of November, 2023.

MEADOWBROOK HEIGHTS METROPOLITAN DISTRICT

DocuSigned by:  
  
EE09868D393433...  
\_\_\_\_\_  
President

ATTEST:

DocuSigned by:  
  
716181B7788840C...  
\_\_\_\_\_  
Secretary

LETTER OF BUDGET TRANSMITTAL

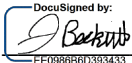
Date: January 18, 2024

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2024 budget and budget message for MEADOWBROOK HEIGHTS METROPOLITAN DISTRICT in Jefferson County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 16, 2023. If there are any questions on the budget, please contact:

Carrie Beacom  
CliftonLarsonAllen LLP  
8390 E. Crescent Parkway, Suite 300  
Greenwood Village, CO 80111  
[Carrie.beacom@claconnect.com](mailto:Carrie.beacom@claconnect.com)  
Tele: 303-779-5710

I, Jack Beckwitt as President of the Meadowbrook Heights Metropolitan District, hereby certify that the attached is a true and correct copy of the 2024 budget.

By:  \_\_\_\_\_  
EE0988B0D393433...

**ATTACH COPY OF THE ADOPTED BUDGET AND  
THE CERTIFICATION OF TAX LEVIES**

**MEADOWBROOK HEIGHTS METRO DISTRICT**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2024**

**MEADOWBROOK HEIGHTS METRO DISTRICT  
SUMMARY  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/17/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 32,492	\$ 22,626	\$ 10,500
REVENUES			
Property taxes	154,426	201,861	307,120
Specific ownership taxes	1,314	14,130	21,401
Interest income	2,851	4,777	650
Developer advance	8,519	25,000	23,000
Total revenues	<u>167,110</u>	<u>245,768</u>	<u>352,171</u>
Total funds available	<u>199,602</u>	<u>268,394</u>	<u>362,671</u>
EXPENDITURES			
General Fund	65,395	89,254	108,000
Debt Service Fund	111,581	166,065	237,840
Capital Projects Fund	-	2,575	-
Total expenditures	<u>176,976</u>	<u>257,894</u>	<u>345,840</u>
Total expenditures and transfers out requiring appropriation	<u>176,976</u>	<u>257,894</u>	<u>345,840</u>
ENDING FUND BALANCES	<u>\$ 22,626</u>	<u>\$ 10,500</u>	<u>\$ 16,831</u>
EMERGENCY RESERVE	\$ 1,300	\$ 1,800	\$ 2,700
TOTAL RESERVE	<u>\$ 1,300</u>	<u>\$ 1,800</u>	<u>\$ 2,700</u>



**MEADOWBROOK HEIGHTS METRO DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/17/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
<b>ASSESSED VALUATION</b>			
Residential - Single Family	\$ 200,100	\$ 1,878,438	\$ 2,889,921
State assessed	9	31,199	474
Vacant land	51,890	690,365	555,072
Personal property	1,110	312	49,387
	<u>253,109</u>	<u>2,600,314</u>	<u>3,494,854</u>
Adjustments	-	-	-
Certified Assessed Value	<u>\$ 253,109</u>	<u>\$ 2,600,314</u>	<u>\$ 3,494,854</u>
 <b>MILL LEVY</b>			
General	20.000	20.519	23.228
Debt Service	55.664	57.110	64.650
Total mill levy	<u>75.664</u>	<u>77.629</u>	<u>87.878</u>
 <b>PROPERTY TAXES</b>			
General	\$ 5,062	\$ 53,356	\$ 81,178
Debt Service	14,089	148,504	225,942
Levied property taxes	<u>19,151</u>	<u>201,860</u>	<u>307,120</u>
Adjustments to actual/rounding	135,275	1	-
Budgeted property taxes	<u>\$ 154,426</u>	<u>\$ 201,861</u>	<u>\$ 307,120</u>
 <b>BUDGETED PROPERTY TAXES</b>			
General	<u>\$ 40,815</u>	<u>\$ 53,352</u>	<u>\$ 81,178</u>
Debt Service	<u>113,611</u>	<u>148,509</u>	<u>225,942</u>
	<u>\$ 154,426</u>	<u>\$ 201,861</u>	<u>\$ 307,120</u>

No assurance provided. See summary of significant assumptions.

**MEADOWBROOK HEIGHTS METRO DISTRICT  
GENERAL FUND  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/17/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 29,985	\$ 15,026	\$ 8,609
REVENUES			
Property taxes	40,815	53,352	81,178
Specific ownership taxes	347	3,735	5,585
Interest income	755	750	350
Developer advance	8,519	25,000	23,000
Total revenues	<u>50,436</u>	<u>82,837</u>	<u>110,113</u>
Total funds available	<u>80,421</u>	<u>97,863</u>	<u>118,722</u>
EXPENDITURES			
General and administrative			
Accounting	16,596	21,000	23,500
Auditing	5,500	5,700	6,500
County Treasurer's fee	616	800	1,197
Dues and membership	333	353	400
Insurance	2,860	2,901	3,300
District management	11,400	12,000	12,000
Landscaping	-	5,000	13,000
Legal	11,872	18,500	14,000
Miscellaneous	854	1,500	1,500
Election	2,055	5,500	-
Trash removal	13,309	16,000	18,500
Snow removal	-	-	10,000
Contingency	-	-	4,103
Total expenditures	<u>65,395</u>	<u>89,254</u>	<u>108,000</u>
Total expenditures and transfers out requiring appropriation	<u>65,395</u>	<u>89,254</u>	<u>108,000</u>
ENDING FUND BALANCES	<u>\$ 15,026</u>	<u>\$ 8,609</u>	<u>\$ 10,722</u>
EMERGENCY RESERVE	<u>\$ 1,300</u>	<u>\$ 1,800</u>	<u>\$ 2,700</u>
TOTAL RESERVE	<u>\$ 1,300</u>	<u>\$ 1,800</u>	<u>\$ 2,700</u>

No assurance provided. See summary of significant assumptions.

**MEADOWBROOK HEIGHTS METRO DISTRICT  
DEBT SERVICE FUND  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/17/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ 5,052	\$ 1,891
REVENUES			
Property taxes	113,611	148,509	225,942
Specific ownership taxes	967	10,395	15,816
Interest income	2,055	4,000	300
Total revenues	<u>116,633</u>	<u>162,904</u>	<u>242,058</u>
Total funds available	<u>116,633</u>	<u>167,956</u>	<u>243,949</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	1,716	2,228	3,331
Paying agent fees	4,000	4,000	4,000
Debt Service			
Bond interest	105,865	159,837	230,509
Total expenditures	<u>111,581</u>	<u>166,065</u>	<u>237,840</u>
Total expenditures and transfers out requiring appropriation	<u>111,581</u>	<u>166,065</u>	<u>237,840</u>
ENDING FUND BALANCES	<u>\$ 5,052</u>	<u>\$ 1,891</u>	<u>\$ 6,109</u>

**MEADOWBROOK HEIGHTS METRO DISTRICT  
CAPITAL PROJECTS FUND  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/17/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 2,507	\$ 2,548	\$ -
REVENUES			
Interest income	41	27	-
Total revenues	41	27	-
Total funds available	2,548	2,575	-
EXPENDITURES			
Capital Projects			
Capital outlay - Developer certified costs	-	2,575	-
Total expenditures	-	2,575	-
Total expenditures and transfers out requiring appropriation	-	2,575	-
ENDING FUND BALANCES	\$ 2,548	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**MEADOWBROOK HEIGHTS METROPOLITAN DISTRICT  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The Meadowbrook Heights Metropolitan District was approved by eligible electors of the District at an election held on November 5, 2019. The District was organized by order of the District County in and for Jefferson County on December 9, 2020. The District exists as a quasi-municipal corporation and political subdivision of the State of Colorado under Title 32, Article 1 of the Colorado Revised Statutes, as amended (C.R.S). The District was established to provide financing for the design, acquisition, installation, construction, and completion of public improvements and services, including sanitation, water, streets, traffic and safety controls, landscaping, park and recreation, television relay and translation, mosquito control, security, covenant enforcement, and fire protection.

On November 5, 2019 the District's voters authorized total indebtedness of \$88,000,000 for capital improvements, \$8,000,000 for the purpose of refunding debt, \$8,000,000 for operations and maintenance debt, \$8,000,000 for reimbursement agreement as debt, \$8,000,000 for special assessment debt and \$8,000,000 in revenue debt. The service plan has limitation on the issuance of debt of \$8,000,000.00

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statutes C,R,S, 29-1-105 using its best estimates as of the date of the budget hearing. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**REVENUES**

**Developer Advance**

The District is in the development stage. As such, the operating and administrative expenditures will be mainly funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**MEADOWBROOK HEIGHTS METROPOLITAN DISTRICT  
2022 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**REVENUES – (continued)**

**Property Taxes – (continued)**

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2023, the assessment rate for single family residential property decreases to 6.95% from 7.15%. The rate for multifamily residential property, the newly created subclass, decreases to 6.80% from 7.15%. Agricultural and renewable energy production property decreases to 26.4% from 29.0%. Producing oil and gas remains at 87.5%. All other nonresidential property stays at 29%.

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

<b>Category</b>	<b>Rate</b>		<b>Category</b>	<b>Rate</b>		<b>Actual Value Reduction</b>	<b>Amount</b>
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging	\$30,000
			Oil & Gas Production	87.50%			

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District’s share will be equal to approximately 7% of the property taxes collected.

**Net Investment Income**

Interest earned on the District’s available funds has been estimated based on an average interest rate of approximately 4%.

**MEADOWBROOK HEIGHTS METROPOLITAN DISTRICT  
2022 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**EXPENDITURES**

**Administrative and Operating Expenditures**

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance and meeting expense.

**County Treasurer's Fees**

County Treasurer's fees have been computed at 1.5% of property tax collections.

**Debt and Leases**

The District issued Series 2021A<sub>(3)</sub> Bonds on July 12, 2021 in the amount of \$4,921,000.

Proceeds from the sale of the Series 2021A<sub>(3)</sub> Bonds will be used for the purposes of (1) financing or reimbursing a portion of the costs of designing, acquiring, constructing, relocating, installing, completing, and providing certain public infrastructure improvements related to the Development and (2) paying the costs of issuing the Bonds.

The Series 2021A<sub>(3)</sub> Bonds bear interest of 4.875% and are payable semi-annually on June 1 and December 1, beginning on June 1, 2022. Annual mandatory sinking fund principal payments are due on December 1, beginning on December 1, 2034. The Series 2021A<sub>(3)</sub> Bonds mature on December 1, 2051. The Bonds are limited tax "cash flow" general obligations of the District payable solely from and to the extent of the Pledged Revenue as provided in the Indenture and as defined and described herein. The primary component of the Pledged Revenue is expected to be property tax revenues imposed and collected by the District and pledged to the payment of the Bonds pursuant to the Indenture.

The Bonds are secured by and payable solely from and to the extent of Pledged Revenue which means:

- (a) the Required Mill Levy;
- (b) the portion of the Specific Ownership Tax which is collected as a result of the imposition of the Required Mill Levy; and
- (c) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Pledged Revenue.

Any revenue received by the District from any PILOT (payment in lieu of taxes) as a result of the imposition of the Required Mill Levy shall be pledged and treated hereunder in the same fashion as ad valorem mill levy revenues derived from the Required Mill Levy.

**MEADOWBROOK HEIGHTS METROPOLITAN DISTRICT  
2022 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases – (continued)**

**Required Mill Levy**

Pursuant to the Indenture, the District has covenanted to impose a Required Mill Levy on all taxable property of the District each year in the amount of 55.664 mills less the number of mills necessary to pay unlimited debt (subject to adjustment for changes in the method of calculating assessed valuation that occur after January 1, 2019), or such lesser mill levy as will fund the Bond Fund to an amount sufficient to pay all outstanding principal and interest (both accrued and compounded) due on the Bonds.

The following table shows the District’s long-term obligations through December 31, 2022:

	Balance - December 31, 2022	Additions	Retirements/ Reductions	Balance - December 31, 2023
G.O. Limited Tax Bonds - Series 2021A(3)	\$ 4,921,000	\$ -	\$ -	\$ 4,921,000
Developer Advances - Operating	84,370	25,000	-	109,370
Developer Advances - Capital	519,360	-	-	519,360
Accrued Interest - Developer Advances - Operating	11,047	5,997	-	17,044
Accrued Interest - Developer Advances - Capital	53,387	36,355	-	89,742
Total	<u>\$ 5,589,164</u>	<u>\$ 67,352</u>	<u>\$ -</u>	<u>\$ 5,656,516</u>
	Balance - December 31, 2023	Additions	Retirements/ Reductions	Balance - December 31, 2024
G.O. Limited Tax Bonds - Series 2021A(3)	\$ 4,921,000	\$ -	\$ -	\$ 4,921,000
Developer Advances - Operating	109,370	23,000	-	132,370
Developer Advances - Capital	519,360	-	-	519,360
Accrued Interest - Developer Advances - Operating	17,044	7,656	-	24,700
Accrued Interest - Developer Advances - Capital	89,742	36,355	-	126,097
Total	<u>\$ 5,656,516</u>	<u>\$ 67,011</u>	<u>\$ -</u>	<u>\$ 5,723,527</u>

**Emergency Reserve**

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending as defined under TABOR.

**This information is an integral part of the accompanying budget.**



**MEADOWBROOK HEIGHTS METROPOLITAN DISTRICT  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

**\$4,921,000**

**Senior Cash Flow Bonds, Series 2021**

**Dated July 13, 2021**

**Interest Rate 4.875%**

**Interest Due June 1 and December 1**

<b>Principal and Interest Maturing in the Year Ending December 31</b>	<b>Principal Due December 1</b>		
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2024	\$ -	\$ 253,695	\$ 253,695
2025	-	253,695	253,695
2026	-	264,003	264,003
2027	-	264,003	264,003
2028	-	274,723	274,723
2029	-	274,723	274,723
2030	-	285,872	285,872
2031	-	285,872	285,872
2032	-	297,467	297,467
2033	-	297,467	297,467
2034	-	309,525	309,525
2035	-	309,525	309,525
2036	-	322,066	322,066
2037	46,000	276,010	322,010
2038	97,000	237,656	334,656
2039	102,000	232,928	334,928
2040	121,000	227,955	348,955
2041	127,000	222,056	349,056
2042	146,000	215,865	361,865
2043	154,000	208,748	362,748
2044	177,000	201,240	378,240
2045	185,000	192,611	377,611
2046	209,000	183,593	392,593
2047	219,000	173,404	392,404
2048	246,000	162,728	408,728
2049	258,000	150,735	408,735
2050	287,000	138,158	425,158
2051	300,000	124,166	424,166
2052	333,000	109,541	442,541
2053	349,000	93,308	442,308
2054	384,000	76,294	460,294
2055	402,000	57,574	459,574
2056	441,000	37,976	478,976
2057	338,000	16,478	354,478
	<u>\$ 4,921,000</u>	<u>\$ 7,031,660</u>	<u>\$ 11,952,660</u>

No assurance provided. See summary of significant assumptions.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of \_\_\_\_\_, Colorado.

On behalf of the \_\_\_\_\_  
(taxing entity)<sup>A</sup>  
the \_\_\_\_\_  
(governing body)<sup>B</sup>  
of the \_\_\_\_\_  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ \_\_\_\_\_ assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \_\_\_\_\_ (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: \_\_\_\_\_ for budget/fiscal year \_\_\_\_\_  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<input type="text"/> mills	\$ <input type="text"/>

Contact person: \_\_\_\_\_ Phone: ( 303)779-5710  
Signed:  Title: Accountant for District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates?  Yes  No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.